# Article information:

Danny Haiphong and Michael Hudson Discuss The Collapse of Antiquity, the Bank Panic, | naked capitalism
<https://www.nakedcapitalism.com/2023/04/danny-haiphong-and-michael-hudson-discuss-the-collapse-of-antiquity-the-bank-panic.html>

# Article summary:

1. Michael Hudson's book, "The Collapse of Antiquity," traces the roots of creditor oligarchy and how it relates to the current banking crisis.

2. Debt grows faster than the economy can pay, leading to a crisis when interest rates are raised by the Federal Reserve. This has caused banks like Silicon Valley Bank to collapse.

3. Banks invest their money in mortgages and government securities, but when interest rates go up, they have to sell these securities at a loss, causing their assets to decrease in value.

# Article rating:

Appears strongly imbalanced: The article is written in a biased or one-sided way, and the information it provides is not trustworthy enough to be considered a reliable source. You should consult other sources to find reliable information on the presented issues.

# Article analysis:

该文章是一次对Michael Hudson的新书《The Collapse of Antiquity》的讨论，但是在讨论中存在一些偏见和不准确的陈述。首先，文章提到了俄罗斯央行外汇储备被西方国家冻结的问题，但实际上这个数字并没有被证实过，而且俄罗斯央行已经成功地将资金转移出去了。其次，文章中提到了Lavrov最近使用“黄金十亿”的表述来描述反对俄罗斯的先进经济联盟，但实际上这个术语是由普京在去年创造的。

此外，在讨论中存在一些片面报道和缺失考虑点。例如，文章提到了美国银行危机和Credit Suisse被UBS吞并等问题，但没有深入探讨这些事件的根本原因。同样地，在谈到债务增长和利率上升导致银行危机时，文章没有考虑其他可能影响银行业的因素。

此外，该文章还存在宣传内容和偏袒现象。例如，在讨论BRICS国家寻求摆脱新自由主义和美元/美国霸权时，文章只强调了这些国家所采取的积极措施，并没有探讨这些措施可能带来的风险和挑战。此外，文章中还存在一些未经证实的主张和缺失证据的情况。

总之，该文章虽然提供了对Michael Hudson新书的讨论，但存在一些偏见和不准确的陈述，以及片面报道和缺失考虑点。读者需要保持批判性思维，并寻找更全面、客观的信息来源。

# Topics for further research:

* Root causes of the US banking crisis and Credit Suisse's acquisition by UBS
* Other factors affecting the banking industry beyond debt growth and rising interest rates
* Risks and challenges associated with BRICS countries' efforts to break free from neoliberalism and US dollar hegemony
* Unsubstantiated claims and lack of evidence in the article
* Critical thinking and seeking more comprehensive and objective sources of information
* Fact-checking the accuracy of claims made in the article
* such as the freezing of Russia's foreign reserves by Western countries and Lavrov's use of the term billion-dollar gold to describe opposition to the Eurasian Economic Union.

# Report location:

<https://www.fullpicture.app/item/dd317069ec7d37457a5970d8ba8c46d9>