# Article information:

Economic policy uncertainty and momentum - Gu - 2021 - Financial Management - Wiley Online Library  
<https://vpn.jlu.edu.cn/https/6a6c7576706e6973746865676f6f64215eb2078da48ec7aa24892c91eb171d3527b125a8f6b033/doi/10.1111/fima.12322>

# Article summary:

1. Momentum is a well-known anomaly in finance literature, where stocks with high returns over a period of time tend to have high abnormal average returns over the subsequent period.

2. The existing literature has identified various state-of-economy variables that affect momentum, including business cycles, past market returns, investor sentiment, market volatility, market illiquidity, and return dispersion.

3. Momentum strategies can experience extreme negative returns in panic states.

# Article rating:

Appears moderately imbalanced: The article provides some useful information, but is missing several important points or pieces of evidence that would be required to present the discussed topics in a balanced and reliable way. You are encouraged to seek a more balanced perspective on the presented issues by exploring the provided research topics and looking at different information sources.

# Article analysis:

该文章主要探讨了经济政策不确定性和动量之间的关系。然而，该文章存在一些潜在的偏见和局限性。

首先，该文章没有充分考虑到其他可能影响动量的因素。例如，它没有考虑到公司基本面、行业趋势、市场情绪等因素对动量的影响。这可能导致作者得出的结论不够全面和准确。

其次，该文章提出了一些主张，但缺乏充分的证据来支持这些主张。例如，作者声称经济政策不确定性会影响动量，但并未提供足够的数据或实证研究来支持这一观点。

此外，该文章似乎忽略了动量策略存在风险的事实。尽管动量策略在过去表现良好，但它们也可能遭受重大损失，并且在某些情况下可能会失败。因此，在使用这种策略时需要谨慎，并注意到其中存在的潜在风险。

最后，该文章似乎缺乏平衡报道双方观点的精神。它只关注了动量策略表现良好的事实，并没有探讨任何反对意见或质疑动量策略有效性的观点。这可能导致读者对该主题的理解不够全面和准确。

综上所述，该文章存在一些潜在的偏见和局限性，需要更全面、客观地探讨动量策略及其与经济政策不确定性之间的关系。

# Topics for further research:

* Other factors affecting momentum
* Lack of evidence to support claims
* Risks associated with momentum strategies
* Need for balanced reporting
* Limitations of the article
* Objective exploration of momentum strategies and economic policy uncertainty

# Report location:

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